

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re HENRY A JACKSON

Case No: 16-17936 MBK  
Reporting Period: JUNE 30, 2017

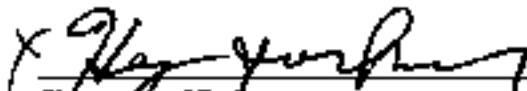
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS		Due Date	Submitted	Supplemental
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	N/A		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

X   
Signature of Debtor

8-18-17  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Authorized Individual

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re <b>HENRY A JACKSON</b>						Case No: 16-17936 MBK	
Debtor						Reporting Period: JUNE 30, 2017	
<b>SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS</b>							
<p>Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" column should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]</p>							
	<b>BANK ACCOUNTS</b>				<b>CURRENT MONTH</b>		<b>CUMULATIVE FILING TO DATE</b>
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL PROJECTED
CASH BEGINNING OF MONTH							
<b>RECEIPTS</b>							
CASH SALES							
ACCOUNTS RECEIVABLE							
LOANS AND ADVANCES							
SALE OF ASSETS	PLEASE SEE ATTACHED EXCEL WORKSHEET & CODED BANK STATEMENT						
OTHER (ATTACH LIST)							
TRANSFERS (FROM DIP ACCTS)							
TOTAL RECEIPTS							
<b>DISBURSEMENTS</b>							
NET PAYROLL							
PAYROLL TAXES							
SALES, USE, & OTHER TAXES							
INVENTORY PURCHASES							
SECURED RENTAL/LEASES							
INSURANCE							
ADMINISTRATIVE							
SELLING							
OTHER (ATTACH LIST)							
OWNER DRAW *							
TRANSFERS (TO DIP ACCTS)							
PROFESSIONAL FEES							
U.S. TRUSTEE QUARTERLY FEES							
COURT COSTS							
TOTAL DISBURSEMENTS							
<b>NET CASH FLOW</b>							
RECEIPTS LESS DISBURSEMENTS							
CASH - END OF MONTH							
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE							
<b>THE FOLLOWING SECTION MUST BE COMPLETED</b>							
<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>							
TOTAL DISBURSEMENTS							\$ 4,247.26
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS							\$ -
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)							\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES							\$ 4,247.26

[illegible]

[illegible]

In re <b>HENRY A JACKSON</b>		Case No: 16-17936 MBK	
Debtor		Reporting Period: JUNE 30, 2017	
<b>STATUS OF POSTPETITION TAXES</b>			
The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.			
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.			
Attach photocopies of any tax returns filed during the reporting period.			
	Beginning Liability	Amount Paid	Ending Tax Liability
<b>Federal</b>			
Withholding			
FICA-Employee			
FICA-Employer			
Unemployment			
Income			
Other			
Total Federal Taxes			
<b>State and Local</b>			
Withholding			
Sales			
Excise			
Unemployment			
Real Property			
Personal Property			
Other			
Total State and Local			
<b>Total Taxes</b>			
<b>SUMMARY OF UNPAID POSTPETITION DEBTS</b>			
Attach aged listing of accounts payable.			
	Current	31-60	61-90
Accounts Payable			
Wages Payable			
Taxes Payable - Income			
Rent/Leases-Building			
Rent/Leases-Equipment			
Secured Debt/Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
<b>Total Postpetition Debts</b>	\$ -	\$ -	\$ -
Explain how and when the Debtor intends to pay any past-due postpetition debts.			
Postpetition debts, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court.			
*("insider" is defined in 11 U.S.C. Section 101(31)).			

<b>In re HENRY A JACKSON</b>		
<b>Case No: 16-17936 MBK</b>		
<b>Reporting Period: JUNE 30, 2017</b>		
<b>ACCOUNTS RECEIVABLE RECONCILIATION AND AGING</b>		
<b>Accounts Receivable Reconciliation</b>		
Total Accounts Receivable at the beginning of the reporting period	\$ -	
+ Amounts billed during the period	-	
- Amounts collected during the period	-	
Total Accounts Receivable at the end of the reporting period	\$ -	
<b>Accounts Receivable Aging</b>		
0 - 30 days old	\$ -	
31 - 60 days old	-	
61 - 90 days old	-	
91+ days old	-	
Total Accounts Receivable	-	
Amount considered uncollectible (Bad Debt)	-	
Accounts Receivable (net)	\$ -	
<b>DEBTOR QUESTIONNAIRE</b>		
<b>Must be completed each month</b>		
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	N/A	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

CHAPTER 11 ESTATE/ FILING DATE/CASE NUMBER:  
REPORTING PERIOD:  
INDIVIDUAL DEBTOR CASH RECEIPTS AND DISBURSEMENTS  
WORKSHEET FOR FORM MOR-1(INDV) (9/99)  
RECONCILED BANK BALANCE (below)

HENRY A JACKSON 4/26/2016 CHAPTER 11 16-17936 MBK  
JUNE 1, 2017 -- JUNE 30, 2017

	Current Month	Since Inception Cumulative
WELLS FARGO / ACCOUNT NO: 6937669298 - Open Book Balance	\$ 1,827.90	
<b>CASH RECEIPTS AND DISBURSEMENTS</b>		
<u>RECEIPTS:</u>		
Rental Income - Property 382	\$ 600.00	\$ 16,030.54
Lease Income - Gas Pumps	\$ 1,075.49	21,888.49
Lease Cell Phone Tower Income	\$ 830.54	10,516.01
Other-refund of overpayment of medical insurance/ins. claims		1,169.42
Other-Sale of engine parts and towing		16,993.31
<b>Total Receipts</b>	<b>\$ 2,506.03</b>	<b>66,597.77</b>
<u>DISBURSEMENTS (see bank statement for details):</u>		
Mortgage Property 382 (a)		14,467.33
Mortgage 35 Tower Road (a)	\$ 3,722.73	25,177.70
Real estate taxes/Fees		-
Home Insurance	\$ 140.79	3,567.30
Cable, TV, Telephone - business/personal		2,590.39
Utilities		2,841.87
License/Fees		145.30
Car maintenance		65.83
Car Insurance		3,735.66
Gas		160.00
Food / Entertainment / Housekeeping / Clothing / Laundry / personal	\$ 287.26	8,560.98
Business, Unreimbursed Exp		635.81
Medical	\$ 79.48	1,755.35
Bank fees	\$ 17.00	381.50
Non-Estate disbursements		475.00
<b>Total disbursements</b>	<b>\$ 4,247.26</b>	<b>\$ 64,540.04</b>
<u>REORGANIZATION COSTS:</u>		
Professional fees		-
U.S. Trustee fees		1,951.06
Other reorganization expenses		20.00
<b>Total reorganization expenses</b>	<b>\$ -</b>	<b>\$ 1,971.06</b>
<b>Total disbursements and reorganization costs</b>	<b>\$ 4,247.26</b>	<b>\$ 66,511.10</b>
<b>Net cash flow - Inflow (outflow)</b>	<b>\$ (1,741.23)</b>	<b>\$ 86.67</b>
<b>Cash book balance: JUNE 30, 2017</b>	<b>\$ 86.67</b>	
<u>BANK RECONCILIATION:</u>		
WELLS FARGO / ACCOUNT NO: 6937669298	\$ 86.67	
Bank Balance: JUNE 30, 2017	\$ 86.67	

Note: Debtor filed a Plan and Disclosure Statement on April 3, 2017.  
An objection to the Plan was filed and the Debtor is in the process of addressing this objection.

Note (a): Real Estate taxes on income property are paid as part of the mortgage payment.

Note (b): Arrangements, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court.

## Wells Fargo Opportunity Checking<sup>SM</sup>

Account number ~~5937669298~~ ■ May 25, 2017 - June 26, 2017 ■ Page 1 of 4

WELLS  
FARGO

HENRY A JACKSON  
DEBTOR IN POSSESSION  
CH11 CASE 16-17936(NJ)  
35 TOWER RD  
CREAM RIDGE NJ 08514-2428

### Questions?


Available by phone 24 hours a day, 7 days a week.

Telecommunications Relay Services calls accepted

**1-800-TO-WELLS** (1-800-869-3557)

TTY: 1-800-877-4833

En español: 1-877-727-2932

 1-800-288-2288 (8 am to 7 pm PT, M-F)

Online: wells Fargo.com

Write: Wells Fargo Bank, N.A. (347)

P.O. Box 8885

Portland, OR 97228-8885

### You and Wells Fargo

Thank you for being a loyal Wells Fargo customer. We value your trust in our company and look forward to continuing to serve you with your financial needs.

### Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com or call the number above if you have questions or if you would like to add new services.

Online Banking	<input checked="" type="checkbox"/>	Direct Deposit	<input type="checkbox"/>
Online Bill Pay	<input type="checkbox"/>	Auto Transfer/Payment	<input type="checkbox"/>
Online Statements	<input checked="" type="checkbox"/>	Overdraft Protection	<input type="checkbox"/>
Mobile Banking	<input checked="" type="checkbox"/>	Debit Card	<input type="checkbox"/>
My Spending Report	<input checked="" type="checkbox"/>	Overdraft Service	<input type="checkbox"/>

### Activity summary

Beginning balance on 5/25	\$1,458.28
Deposits/Additions	3,308.07
Withdrawals/Subtractions	- 4,678.68
Ending balance on 6/26	86.67 <b>(A)</b>

Account number ~~5937669298~~

HENRY A JACKSON

DEBTOR IN POSSESSION

CH11 CASE 16-17936(NJ)

New Jersey account terms and conditions apply

For Direct Deposit use

Routing Number (RTN) 021200025

### Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements, please call the number listed on your statements or visit your Wells Fargo store.

**(A) No activity 6/27 - 6/30/17. Balance at 6-30-17 is 86.67**



Account Number 5937689298 ■ May 25, 2017 - June 20, 2017 ■ Page 2 of 4

WELLS  
FARGO

## Transaction History

Date	Check Number	Description	Deposits/ Additions	Withdrawals/ Subtractions	Ending daily balance
5/20		ACH Credit 2017051782205	488.08		
5/28		Prod Universal Hist Pm 170526 38372140 Henry Henry Jackson	152.00		
5/28		Prod Universal Hist Pm 170526 38372140 Henry Henry Jackson	151.89		2,258.33
5/30		Non-WF ATM Withdrawal authorized on 05/29 633 Route 538 New Egypt NJ 00587149488808290 ATM ID Pm3878 Card 8887		100.00	
5/30		Non-Wells Fargo ATM Transaction Fee		2.50	
5/30	1301	Check		325.83	1,827.80
5/9		Purchase Return authorized on 06/09 FyF Firewire Retailer 800-838-8853 CT S627180548122887 Card 8887	2.99		
6/9		Purchase authorized on 06/08 FyF Firewire Retailer 800-838-8853 CT S307158881543888 Card 8887		45.97	1,784.92
6/12		Purchase authorized on 06/11 New Egypt Market New Egypt NJ P00000000233530838 Card 8887		32.30	1,752.62
6/15		eDeposit in Branch/Store 06/15/17 02:22:41 Pm 108 Lacey Rd Whiting NJ 8887	2,500.03		4,252.65
6/20	131	Check		140.79	4,111.86
6/22	* 132	Citimortgage Inc Check Pym 170621 132 472361805348958		3,722.73	395.13
6/28		Non-WF ATM Balance Inquiry Fee 06/25 833 Route 53 New Egypt NJ ATM ID Pm3878 Card 8887		2.00	
6/28		Purchase authorized on 06/23 Allentown Family Allentown NJ 8487174757004818 Card 8887		79.48	
6/28		Non-WF ATM Withdrawal authorized on 06/25 Caesar's Atlantic City Atlantic City NJ 00587176327538885 ATM ID 3827773 Card 8887		105.99	
6/28		Non-Wells Fargo ATM Transaction Fee		2.50	
6/28		Non-WF ATM Withdrawal authorized on 06/25 Caesar's Atlantic City Atlantic City NJ 00587176327538884173 ATM ID 3827773 Card 8887		105.99	
6/28		Non-Wells Fargo ATM Transaction Fee		2.50	
6/28		Monthly Service Fee		10.00	88.87
Ending balance on 6/28					88.87
Totals			63,306.07	34,671.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

\* Converted check: Check converted to an electronic format by your payee or designated representative. Checks converted to electronic format cannot be returned, copied or imaged.

## Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
131	6/20	140.79	132	6/22	3,722.73	1301 *	5/30	325.83

\* Gap in check sequence

## Monthly service fee summary

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and Information Schedule and Account Agreement applicable to your account or talk to a banker. Go to [wellsfargo.com/feeinfo](http://wellsfargo.com/feeinfo) to find answers to common questions about the monthly service fee on your account.

Fee period 05/25/2017 - 06/20/2017	Standard monthly service fee \$10.00	You paid \$10.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements:		
• Minimum daily balance	\$1,500.00	396.67 <input type="checkbox"/>

Account number: 5937509298 ■ May 25, 2017 - June 28, 2017 ■ Page 3 of 4



**Monthly service fee summary (continued)**

How to avoid the monthly service fee	Minimum required	This fee period
Total amount of qualifying direct deposits	\$500.00	\$0.00 <input type="checkbox"/>
Total number of posted Wells Fargo Debit Card purchases and/or payments	10	3 <input type="checkbox"/>

## IMPORTANT ACCOUNT INFORMATION

### Revised Agreement for Online Access

We're updating our Online Access Agreement effective September 15, 2017.  
To see what is changing, please visit [wellsfargo.com/onlineupdates](http://wellsfargo.com/onlineupdates).

Periodically, it is necessary to update selected sections of the disclosures you received when you opened your account. Those updates provide you with the most up to date account information and are very important, so please review this information carefully and feel free to contact us with any questions or concerns.

We are updating the Account Agreement ("Agreement") dated April 24, 2017. Effective August 15, 2017, in the section titled "Rights and Responsibilities", the subsections "When can you close your account?" and "If you request to close your account, we may allow you to keep funds in your account to cover outstanding items to be paid" are deleted and replaced with the following:

#### When can you close your account?

You can request to close your account at any time if the account is in good standing (e.g., does not have a negative balance or restrictions such as legal order holds or court blocks on the account). At the time of your request, we will assist you in withdrawing or transferring any remaining funds, bringing your account balance to zero.

- All outstanding items need to be processed and posted to your account before your request to close. Once the account is closed, items will be returned unpaid.
- Any recurring payments or withdrawals from your account need to be cancelled before your request to close (examples include bill payments, debit card payments, and direct deposits); otherwise, they may be returned unpaid.

We will not be liable for any loss or damage that may result from not honoring items or recurring payments or withdrawals that are presented or received after your account is closed.

#### At the time of your request to close:

- For interest-earning accounts, it stops earning interest from the date you request to close your account.
- Overdraft Protection and/or Debit Card Overdraft Service will be removed on the date you request to close your account.
- The Agreement continues to apply.
- If you have requested to close your account and a positive balance remains, we may send you a check for the remaining balance. Even after your account is closed, you will remain responsible for any negative balance.

In California branches you can request to close your account at any time if the account does not have any restrictions such as legal order holds or court blocks. Even after your account is closed, you will remain responsible for any negative balance.

All other aspects of the Agreement remain the same. If there is a conflict between the updated language above and the Agreement, the updated language will control.

Thank you for being a Wells Fargo customer. As a valued Wells Fargo customer, we hope you find this information helpful. Again, if you have questions or concerns about these changes, please contact your local banker or call the number listed on your statement.

**CHECKING**

...9298

**\$3.68**

Available balance

## Activity Summary

**Current posted balance****\$3.68****Pending withdrawals/debits****\$0.00****Pending deposits/credits****\$0.00****Available balance****\$3.68**

7/31/17

## Monthly Service Fee Summary

**Activity**

Use Search to view more transactions

Date	Description	Deposits/Credits	Withdrawals/Debits
------	-------------	------------------	--------------------

**Pending Transactions** *Note: Debit card transaction amounts may change.*

No pending transactions to view.

**Posted Transactions**

07/28/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50
07/28/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 07/28 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00387209268149164 ATM ID SCS2TY39 CARD 8887		\$105.99
07/27/17	MONTHLY SERVICE FEE		\$10.00